

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
Second Regular Session  
2008

# **HOUSE BILL 2017**

AN ACT

AMENDING SECTION 20-391, ARIZONA REVISED STATUTES; RELATING TO TRANSACTION OF INSURANCE BUSINESS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Section 20-391, Arizona Revised Statutes, is amended to  
3 read:

4       20-391. Joint underwriting and joint reinsurance organizations:  
5               filing with director

6       A. Every group, association or other organization of insurers which  
7       engages in joint underwriting or joint reinsurance through such group,  
8       association or organization or by standing agreement among the members shall  
9       file with the director:

- 10       1. A copy of its constitution, articles of association and bylaws.
- 11       2. A list of its members.
- 12       3. The name and address of a resident of this state upon whom notices  
13       or orders of the director or process may be served.

14       B. Every such group, association or other organization shall notify  
15       the director promptly of any change in the documents required to be filed  
16       with the director.

17       C. If after a hearing the director finds that any activity or practice  
18       of any such group, association or other organization is inconsistent with  
19       this article, the director ~~may~~ SHALL issue a written order specifying the  
20       inconsistencies and requiring the discontinuance of such activity or  
21       practice.